FREE TRADE AGRREMENTS WORKING FOR YOU!

2023 is the 12th anniversary of the Canada-Colombia Free Trade Agreement and the 10th anniversary of the Canada-Panama Free Trade Agreement. ACOA and CBDC are hosting an information session where you can meet Canadian Trade Commissioners from both markets. This is an opportunity to hear directly from Trade Commissioners from these two markets, to speak about the benefits and opportunities under these treaties and for you to meet with them in person or virtually.

MONDAY, MAY 8 FROM 8:30 - 10:00 AM

HYBRID EVENT

IN-PERSON: ACOA BOARDROOM, 1801 HOLLIS STREET, HALIFAX, TBC VIRTUAL: <u>TEAMS LINK</u>

COLOMBIA

In 2021, two-way merchandise trade totaled \$2.3 billion, making Colombia our fourthlargest bilateral trading partner in Latin America and the Caribbean (excluding Mexico). Colombia was also Canada's fourth largest export market in South America (after Brazil, Chile and Peru) in 2021 with merchandise exports valued at \$1 billion. Top exports included cereals (wheat), vegetables and fertilizers. Imports from Colombia reached \$1.3 billion in 2021 and included most notably petroleum and coal products, coffee, and cut flowers and bulbs. According to the latest figures available, bilateral services trade totalled \$371 million in 2020, which included exports to Colombia valued at \$219 million and imports that reached \$152 million.

PANAMA

The bilateral free trade agreement between Canada and Panama has been in force since 2013. Two-way trade between Canada and Panama in 2020 was valued at \$144.3 million. Canadian goods exported to Panama in 2020 were valued at nearly \$129 million and included aircraft, machinery, pharmaceutical products and agricultural food products. Imports from Panama in 2020 were valued at \$15.35 million and were mainly made up of metals, manufacturing equipment and agricultural food products.

AGENDA

8:30 am - Registration and Networking
8.45 am – 9.00 am - Presentation - FTA Colombia
9:00 am – 9.15 am - Presentation - FTA Panama
9.15 am – 9.30 am – Q&A
9:30 am -10.00 am - One-on-One with TCS Officers: Juan Carlos Navia, Colombia; and Mr. Luis Cedeno, Panama

There is no cost to attend but RSVP is required by May 3, 2023 to nadia@kisserup.com